

Pop Culture Group Co., Ltd (Fri, May 03, 2024)

Sell candidate since Apr 09, 2024

Loss -21.18%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.44**
#/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Pop Culture Group Co., Ltd** stock price fell by **-1.23%** on the last day (Friday, 3rd May 2024) from **\$1.62** to **\$1.60**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **9.89%** from a day low at **\$1.55** to a day high of **\$1.71**. The price has fallen in 7 of the last 10 days and is down by **-13.04%** for this period. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **10 thousand** shares were bought and sold for approximately **\$15.63** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pop Culture Group Co., Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.63** and **\$2.19**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, February 20, 2024**, and so far it has fallen - **77.75%**. Further fall is indicated until a new bottom pivot has been found. **Pop Culture Group Co., Ltd** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.41** and **\$1.30**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.67**, **\$1.69** and **\$1.92**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.154** between high and low, or **9.89%**. For the last week, the stock has had daily average volatility of **6.60%**.

Pop Culture Group Co., Ltd holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.