

# Cooper-Standard Holdings Inc (Fri, May 03, 2024)

Buy candidate since May 03, 2024

StockInvest.us  
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score: **1.07**  
#5662/ 30045

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Cooper-Standard Holdings Inc** stock price gained **0.81%** on the last trading day (Friday, 3rd May 2024), rising from **\$16.02** to **\$16.15**. During the last trading day the stock fluctuated **5.35%** from a day low at **\$15.99** to a day high of **\$16.85**. The price has fallen in 6 of the last 10 days but is still up by **2.54%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **45 thousand** more shares were traded than the day before. In total, **112 thousand** shares were bought and sold for approximately **\$1.80 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Cooper-Standard Holdings Inc** stock with a 90% probability to be traded between **\$13.75** and **\$19.59** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Cooper-Standard Holdings Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$15.74** and **\$15.91**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 6.67%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$14.18** and **\$14.16**. On the upside the stock meets some resistance from accumulated volume at **\$17.26**, **\$18.89** and **\$19.20**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.85** between high and low, or **5.35%**. For the last week, the stock has had daily average volatility of **4.63%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Cooper-Standard Holdings Inc** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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