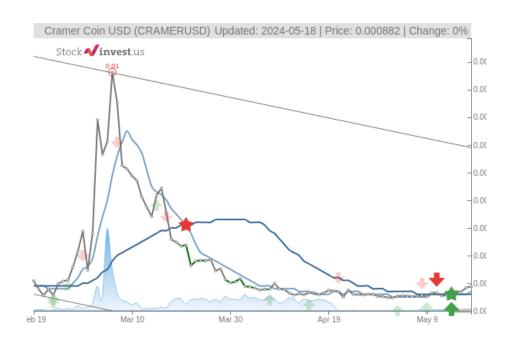
## Cramer Coin USD (Sat, May 18, 2024)

Buy candidate since May 15, 2024 Gain 26.72%



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#/ 29927

Trend: MV Long: MV Short: Volume: Sell MACD: Buy

## **Tech commentaries:**

The Cramer Coin USD cryptocurrency price gained 5.38% on the last trading day (Saturday, 18th May 2024), rising from \$0.0008 to \$0.0009. During the last trading day the cryptocurrency fluctuated 9.20% from a day low at \$0.0008 to a day high of \$0.0009. The price has risen in 5 of the last 10 days and is up by 57.5% over the past 2 weeks. Volume fell on the last day by -6 thousand shares and in total, 1 thousand shares were bought and sold for approximately \$0.97 . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

The Cramer Coin USD cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0007 and \$0.0006. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, March 06, 2024, and so far it has fallen -89.78%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Cramer Coin USD finds support from accumulated volume at \$0.0009 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0009, \$0.0010 and \$0.0010.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved \$0.000077 between high and low, or 9.20%. For the last week the cryptocurrency has had daily average volatility of 15.55%.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

**Evaluation: Buy Candidate**