Cardiff Oncology Inc. (Fri, May 03, 2024)

Sell candidate since Apr 16, 2024 Loss -23.31%



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#16937/30045

Trend MV Long: MV Short: Sell Sell Volume: Buy MACD: Sell

Tech commentaries:

The Cardiff Oncology Inc. stock price fell by -21.43% on the last day (Friday, 3rd May 2024) from \$4.48 to \$3.52. During the last trading day the stock fluctuated 41.67% from a day low at \$3.12 to a day high of \$4.42. The price has been going up and down for this period, and there has been a -19.08% loss for the last 2 weeks. Volume has increased on the last day by 1 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 million shares were bought and sold for approximately \$7.52 million.

Given the current short-term trend, the stock is expected to rise 96.36% during the next 3 months and, with a 90% probability hold a price between \$6.91 and \$14.91 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Cardiff Oncology Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$4.16 and \$5.00. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, March 25, 2024, and so far it has fallen -40.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Cardiff Oncology Inc. finds support from accumulated volume at \$3.51 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$3.65, \$3.89 and \$4.04.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$1.30 between high and low, or 41.67%. For the last week, the stock has had daily average volatility of 15.90%.

The Cardiff Oncology Inc. stock holds several negative signals and despite the positive trend, we believe Cardiff Oncology Inc. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate