

# Creditwest Faktoring Anonim Sirketi (Fri, May 31, 2024)

Sell candidate since May 27, 2024

Gain 5.62%

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score: **-2.58**  
#13908/ 33204

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **Creditwest Faktoring Anonim Sirketi** stock price fell by **-2.88%** on the last day (Friday, 31st May 2024) from **TRY 8.32** to **TRY 8.08**. During the last trading day the stock fluctuated **4.33%** from a day low at **TRY 8.08** to a day high of **TRY 8.43**. The price has been going up and down for this period, and there has been a **-0.62%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 million** shares and in total, **8 million** shares were bought and sold for approximately **TRY 67.71** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 7.52** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.07%** during the next 3 months and, with a 90% probability hold a price between **TRY 8.35** and **TRY 14.39** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Creditwest Faktoring Anonim Sirketi** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 8.92**. On a fall, the stock will find some support from the short-term average at **TRY 7.97**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-34.89%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Creditwest Faktoring Anonim Sirketi** finds support from accumulated volume at **TRY 7.93** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 8.50**, **TRY 8.97** and **TRY 9.92**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.350** between high and low, or **4.33%**. For the last week, the stock has had daily average volatility of **5.20%**.

**Creditwest Faktoring Anonim Sirketi** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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