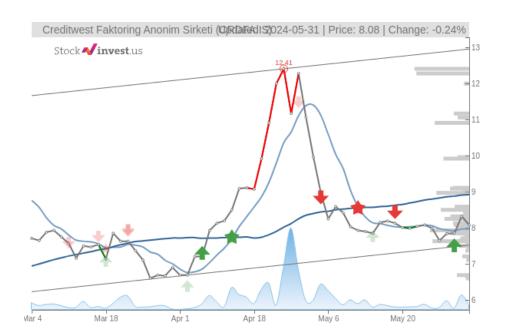
Creditwest Faktoring Anonim Sirketi (Fri, May 31, 2024)

Sell candidate since May 27, 2024 Gain 5.62%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2-

#13908/33204

Buy
Sel
Buy
Sell
Sel
Buy

Tech commentaries:

The Creditwest Faktoring Anonim Sirketi stock price fell by -2.88% on the last day (Friday, 31st May 2024) from TRY 8.32 to TRY 8.08. During the last trading day the stock fluctuated 4.33% from a day low at TRY 8.08 to a day high of TRY 8.43. The price has been going up and down for this period, and there has been a -0.62% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -13 million shares and in total, 8 million shares were bought and sold for approximately TRY 67.71 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 7.52 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 11.07% during the next 3 months and, with a 90% probability hold a price between TRY 8.35 and TRY 14.39 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Creditwest Faktoring Anonim Sirketi stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at TRY 8.92. On a fall, the stock will find some support from the short-term average at TRY 7.97. A break-up through the longterm average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, April 25, 2024, and so far it has fallen -34.89%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Creditwest Faktoring Anonim Sirketi finds support from accumulated volume at TRY 7.93 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at TRY 8.50, TRY 8.97 and TRY 9.92.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved TRY 0.350 between high and low, or 4.33%. For the last week, the stock has had daily average volatility of 5.20%.

Creditwest Faktoring Anonim Sirketi holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate