Creo Medical Group Plc (Fri, May 03, 2024)

Sell candidate since Apr 09, 2024 Loss -10.26%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3.74

#17222/ 30044

Trend: MV Long: MV Short: Sell Volume: Buy MACD:

Tech commentaries:

The Creo Medical Group Plc stock price fell by -0.709% on the last day (Friday, 3rd May 2024) from £35.25 to £35.00. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 2.90% from a day low at £34.50 to a day high of £35.50. The price has fallen in 5 of the last 10 days but is still up by 0.72% over the past 2 weeks. Volume has increased on the last day by 276 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 474 thousand shares were bought and sold for approximately £16.59 million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 2.39% during the next 3 months and, with a 90% probability hold a price between £31.15 and £40.74 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Creo Medical Group Plc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £35.79 and £36.00. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, April 08, 2024, and so far it has fallen -11.39%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Creo Medical Group PIc finds support from accumulated volume at £34.25 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at £36.75, £37.50 and £38.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £1.00 between high and low, or 2.90%. For the last week, the stock has had daily average volatility of 3.12%.

The Creo Medical Group Plc stock holds several negative signals and despite the positive trend, we believe Creo Medical **Group Pic** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate