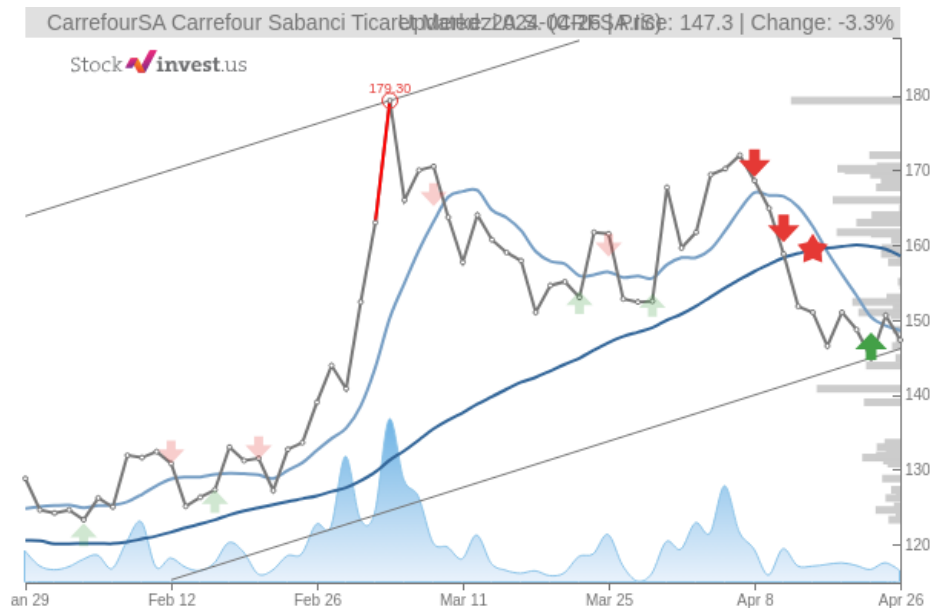


# CarrefourSA Carrefour Sabanci Ticaret Merkezi A.S. (Fri, Apr 26, 2024)

Sell candidate since Apr 19, 2024

Loss -2.45%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-3.39**  
#16580/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **CarrefourSA Carrefour Sabanci Ticaret** stock price fell by **-2.19%** on the last day (Friday, 26th Apr 2024) from **TRY 150.60** to **TRY 147.30**. During the last trading day the stock fluctuated **3.27%** from a day low at **TRY 146.60** to a day high of **TRY 151.40**. The price has fallen in 8 of the last 10 days and is down by **-12.63%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-166 thousand** shares and in total, **466** thousand shares were bought and sold for approximately **TRY 68.65** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 146.13** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **22.61%** during the next 3 months and, with a 90% probability hold a price between **TRY 179.17** and **TRY 246.33** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **CarrefourSA Carrefour Sabanci Ticaret** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 148.57** and **TRY 158.54**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, March 04, 2024**, and so far it has fallen **-17.85%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**CarrefourSA Carrefour Sabanci Ticaret** finds support from accumulated volume at **TRY 140.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 161.70**, **TRY 166.00** and **TRY 179.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 4.80** between high and low, or **3.27%**. For the last week, the stock has had daily average volatility of **4.44%**.

The **CarrefourSA Carrefour Sabanci Ticaret** stock holds several negative signals and despite the positive trend, we believe **CarrefourSA Carrefour Sabanci Ticaret** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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