Caisse Regionale de Credit Agricole Mutuel de la Loire-Haute-Loire SA
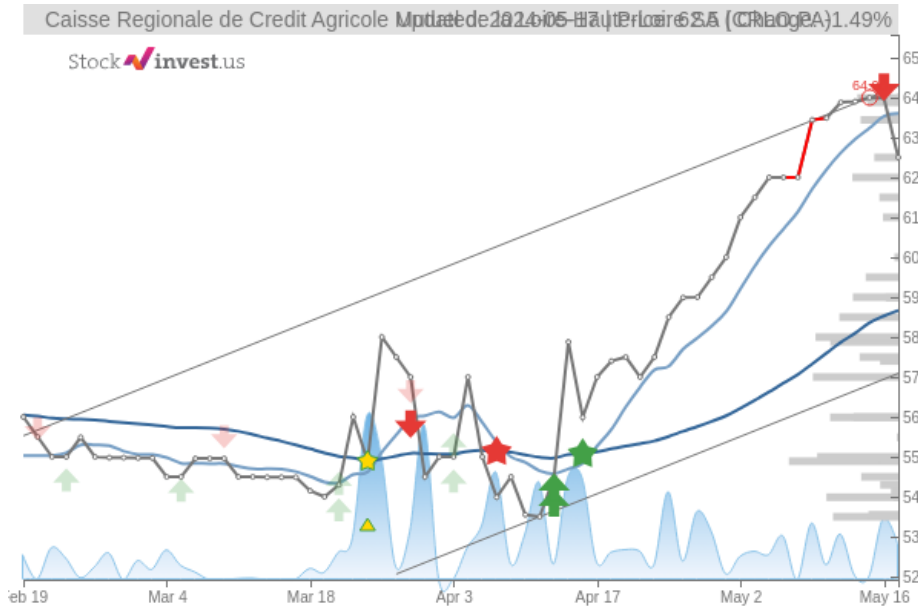
Buy candidate since Apr 24, 2024 Gain 6.84%

(FR, May 17, 2024)

score: **-0.587**

#/ 29926

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Caisse Regionale de Credit Agricole** stock price fell by **-2.33%** on the last day (Friday, 17th May 2024) from **63.99€** to **62.50€**. During the last trading day the stock fluctuated **4.85%** from a day low at **61.03€** to a day high of **63.99€**. The price has risen in 6 of the last 10 days and is up by **1.63%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-234** shares and in total, **336** shares were bought and sold for approximately **21.00€** thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.77%** during the next 3 months and, with a 90% probability hold a price between **66.10€** and **74.43€** at the end of this 3-month period.

The **Caisse Regionale de Credit Agricole** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **63.60€**. On a fall, the stock will find some support from the long-term average at approximately **58.67€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -2.34%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **57.00€** and **54.89€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **63.44€**, **63.88€** and **63.99€**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **2.96€** between high and low, or **4.85%**. For the last week the stock has had daily average volatility of **2.24%**.

Caisse Regionale de Credit Agricole holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate