

Leverage Shares 3x Salesforce.com Etc (Wed, Jul 03, 2024)

Sell candidate since Jul 01, 2024

Gain 2.94%

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score: **-1.90**
#/ 54193

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Leverage Shares 3x Salesforce.com Etc** ETF price gained **4.28%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **£6.80** to **£7.09**. During the last trading day the ETF fluctuated **6.70%** from a day low at **£6.64** to a day high of **£7.09**. The price has risen in 5 of the last 10 days and is up by **43.28%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **663** more shares were traded than the day before. In total, **1** thousand shares were bought and sold for approximately **£8.05** thousand.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-51.31%** during the next 3 months and, with a 90% probability hold a price between **£0.333** and **£4.25** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 70.80%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Leverage Shares 3x Salesforce.com Etc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Leverage Shares 3x Salesforce.com Etc** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£7.45**. On a fall, the ETF will find some support from the short-term average at **£6.40**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the ETF finds support just below today's level from accumulated volume at **£5.95** and **£5.86**. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **£0.445** between high and low, or **6.70%**. For the last week, the ETF has had daily average volatility of **4.23%**.

Leverage Shares 3x Salesforce.com Etc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: High

Evaluation: Sell Candidate

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