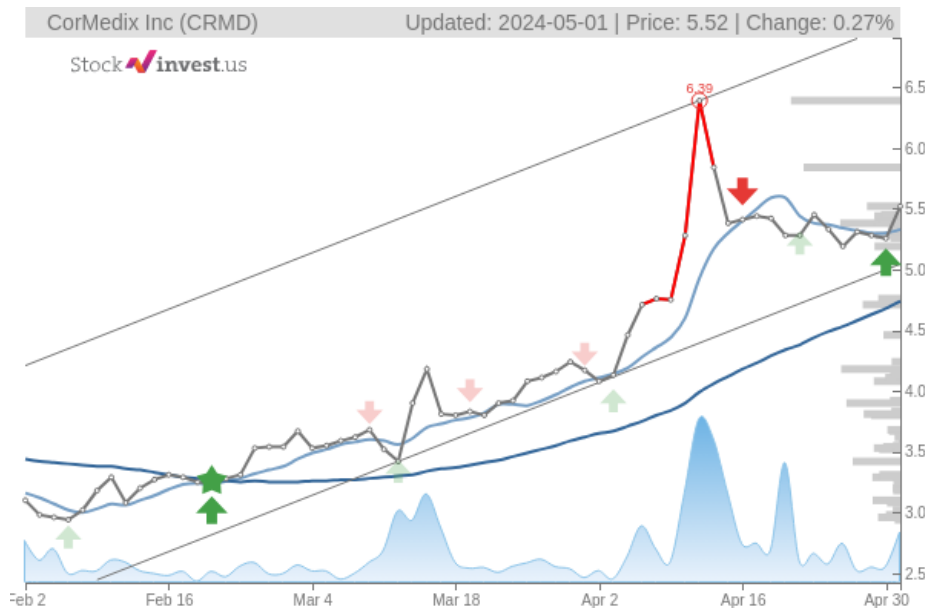


# CorMedix Inc (Wed, May 01, 2024)

Buy candidate since Mar 13, 2024

Gain 41.54%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.77**  
#1023/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **CorMedix Inc** stock price gained **5.04%** on the last trading day (Wednesday, 1st May 2024), rising from **\$5.26** to **\$5.52**. During the last trading day the stock fluctuated **8.99%** from a day low at **\$5.23** to a day high of **\$5.70**. The price has fallen in 6 of the last 10 days but is still up by **1.47%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **528 thousand** more shares were traded than the day before. In total, **895 thousand** shares were bought and sold for approximately **\$4.94 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **67.26%** during the next 3 months and, with a 90% probability hold a price between **\$8.44** and **\$11.77** at the end of this 3-month period.

The **CorMedix Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$5.33** and **\$4.74**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-13.62%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**CorMedix Inc** finds support from accumulated volume at **\$5.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$5.84**, **\$6.39**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.470** between high and low, or **8.99%**. For the last week, the stock has had daily average volatility of **5.30%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **CorMedix Inc** stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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