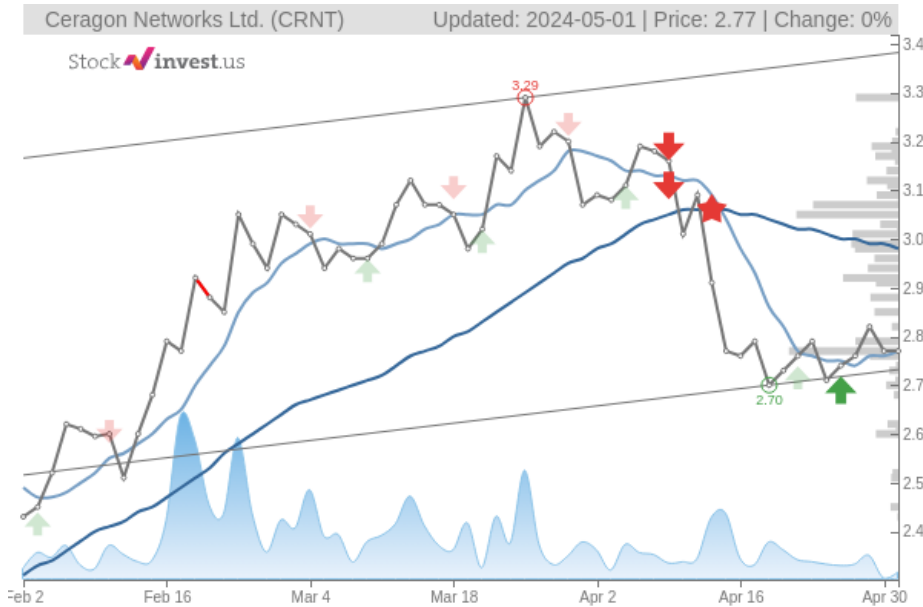


Ceragon Networks Ltd. (Wed, May 01, 2024)

Sell candidate since Apr 12, 2024

Loss -4.81%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.18**

#12758/ 30062

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of **Ceragon Networks Ltd.** stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated **3.28%** from a day low at **\$2.74** to a day high of **\$2.83**. The price has risen in 6 of the last 10 days but is still down by **-0.72%** for this period.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.73** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **6.84%** during the next 3 months and, with a 90% probability hold a price between **\$2.92** and **\$3.61** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 2.59%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ceragon Networks Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$2.98**. On a fall, the stock will find some support from the short-term average at **\$2.77**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Ceragon Networks Ltd. finds support from accumulated volume at **\$2.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.92**, **\$3.05** and **\$3.07**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0900** between high and low, or **3.28%**. For the last week, the stock has had daily average volatility of **3.76%**.

Ceragon Networks Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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