

Crombie Real Estate Investment Trust (Fri, Apr 26, 2024)

Sell candidate since Apr 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.09**

#10603/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Crombie Real Estate Investment Trust** stock price gained **0.701%** on the last trading day (Friday, 26th Apr 2024), rising from **\$12.83** to **\$12.92**. During the last trading day the stock fluctuated **1.09%** from a day low at **\$12.84** to a day high of **\$12.98**. The price has fallen in 6 of the last 10 days. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **15 thousand** more shares were traded than the day before. In total, **97 thousand** shares were bought and sold for approximately **\$1.26 million**.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$12.73 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.90%** during the next 3 months and, with a 90% probability hold a price between **\$12.11** and **\$13.21** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 0.94%. Further rise is indicated until a new top pivot has been found. **Crombie Real Estate Investment Trust** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Crombie Real Estate Investment Trust** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$12.94** and **\$13.52**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Crombie Real Estate Investment Trust finds support from accumulated volume at \$12.84 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.64**, **\$13.85** and **\$13.93**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.140 (1.09%)** between high and low. For the last week, the stock has had daily average volatility of **1.47%**.

Crombie Real Estate Investment Trust holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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