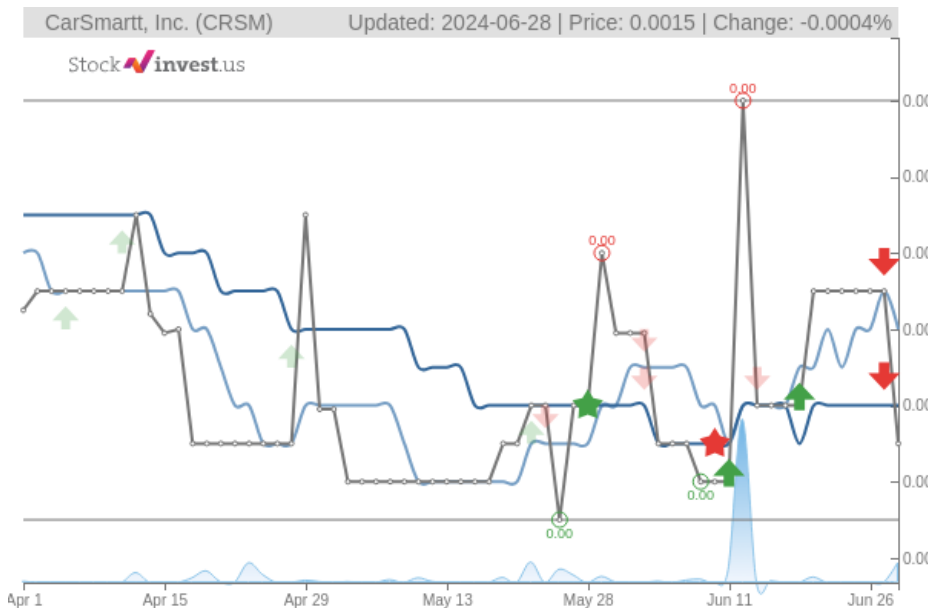


CarSmartt, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Loss -37.50%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **CarSmartt, Inc.** stock price fell by **-21.05%** on the last day (Friday, 28th Jun 2024) from **\$0.0019** to **\$0.0015**. During the last trading day the stock fluctuated **6.67%** from a day low at **\$0.0015** to a day high of **\$0.0016**. The price has been going up and down for this period, and there has been a **-6.25%** loss for the last 2 weeks. Volume has increased on the last day by **500 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **500 thousand** shares were bought and sold for approximately **\$750.00**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.48%** during the next 3 months and, with a 90% probability hold a price between **\$0.0012** and **\$0.0023** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CarSmartt, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0018** and **\$0.0016**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-37.50%**. Further fall is indicated until a new bottom pivot has been found. **CarSmartt, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0014** and **\$0.0013**. On the upside the stock meets some resistance from accumulated volume at **\$0.0016**, **\$0.0018** and **\$0.0019**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0001** between high and low, or **6.67%**. For the last week, the stock has had daily average volatility of **1.33%**.

CarSmartt, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.