

Capstone Mining Corp. (Fri, May 03, 2024)

Buy candidate since Feb 15, 2024

Gain 48.73%

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score: **3.75**
#1360/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Capstone Mining Corp.** stock price gained **5.85%** on the last trading day (Friday, 3rd May 2024), rising from **\$9.40** to **\$9.95**. During the last trading day the stock fluctuated **4.00%** from a day low at **\$9.64** to a day high of **\$10.02**. The price has fallen in 5 of the last 10 days but is still up by **4.74%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$31.63** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **54.72%** during the next 3 months and, with a 90% probability hold a price between **\$14.63** and **\$16.39** at the end of this 3-month period.

The **Capstone Mining Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$9.76** and **\$8.98**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen -3.30%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.35** and **\$8.87**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.16** and **\$10.29**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.385** between high and low, or **4.00%**. For the last week, the stock has had daily average volatility of **4.47%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Capstone Mining Corp.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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