

Hold candidate since May 09, 2024

CoreShares SA Property Income ETF (CSP) 2024-05-09 | Price: 1123 | Change: 20%

Stockinvest.us

1146.00

1107.00

1087.00

1129.00

Feb 12 Feb 26 Mar 11 Mar 26 Apr 11 Apr 25

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

The **CoreShares SA Property Income ETF** stock price gained **1.81%** on the last trading day (Thursday, 9th May 2024), rising from **\$1,103.00** to **\$1,123.00**. During the last trading day the stock fluctuated **1.44%** from a day low at **\$1,110.00** to a day high of **\$1,126.00**. The price has been going up and down for this period, and there has been a 3.03% gain for the last 2 weeks. Volume fell on the last day by **-10 thousand** shares and in total, **25** thousand shares were bought and sold for approximately **\$28.26** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The **CoreShares SA Property Income ETF** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1,118.57** and **\$1,114.03**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen -0.531%. Further fall is indicated until a new bottom pivot has been found.

CoreShares SA Property Income ETF holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Evaluation: **POID/ACCUMULATE**