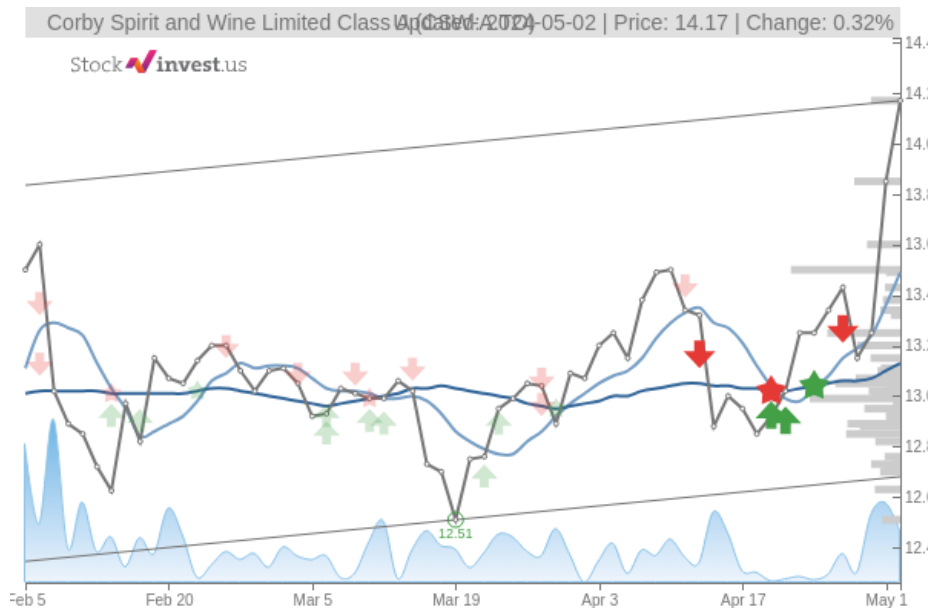


# Corby Spirit and Wine Limited Class A (Thu, May 02, 2024)

Buy candidate since Apr 30, 2024

Gain 6.94%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.86**  
#/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Corby Spirit and Wine Limited Class A** stock price gained **2.31%** on the last trading day (Thursday, 2nd May 2024), rising from **\$13.85** to **\$14.17**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.43%** from a day low at **\$14.00** to a day high of **\$14.48**. The price has risen in 8 of the last 10 days and is up by **10.27%** over the past 2 weeks. Volume fell on the last day by **-9 thousand** shares and in total, **18 thousand** shares were bought and sold for approximately **\$250.84** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise **2.42%** during the next 3 months and, with a 90% probability hold a price between **\$12.99** and **\$14.51** at the end of this 3-month period.

The **Corby Spirit and Wine Limited Class A** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$13.49** and **\$13.13**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 19, 2024**, and so far it has risen 13.27%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Corby Spirit and Wine Limited Class A** finds support from accumulated volume at \$13.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.480** between high and low, or **3.43%**. For the last week the stock has had daily average volatility of **3.62%**.

**Corby Spirit and Wine Limited Class A** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend." We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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