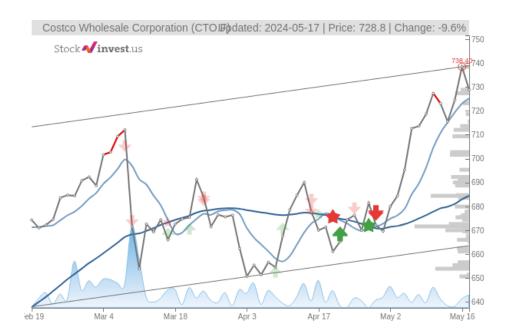
Costco Wholesale Corporation (Fri, May 17, 2024)

Buy candidate since May 06, 2024 Gain 4.82%



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#/ 29925

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Costco Wholesale Corporation stock price fell by -1.30% on the last day (Friday, 17th May 2024) from 738.40€ to 728.80€ . During the last trading day the stock fluctuated 1.04% from a day low at 727.70€to a day high of 735.30€ The price has risen in 7 of the last 10 days and is up by 6.49% over the past 2 weeks. Volume has increased on the last day by 42 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 140 shares were bought and sold for approximately 102.03€thousand.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at 738.82€ will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 3.59% during the next 3 months and, with a 90% probability hold a price between 687.36€ and 765.32€ at the end of this 3month period.

The Costco Wholesale Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 725.17€ and 684.43€ A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 16, 2024, and so far it has fallen -1.30%. Further fall is indicated until a new bottom pivot has been found. Costco Wholesale Corporation gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at 684.40€ and 671.60€ On the upside the stock meets some resistance just above today's level from accumulated volume at 738.40€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 7.60€ between high and low, or 1.04%. For the last week, the stock has had daily average volatility of 1.47%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Costco Wholesale Corporation stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate