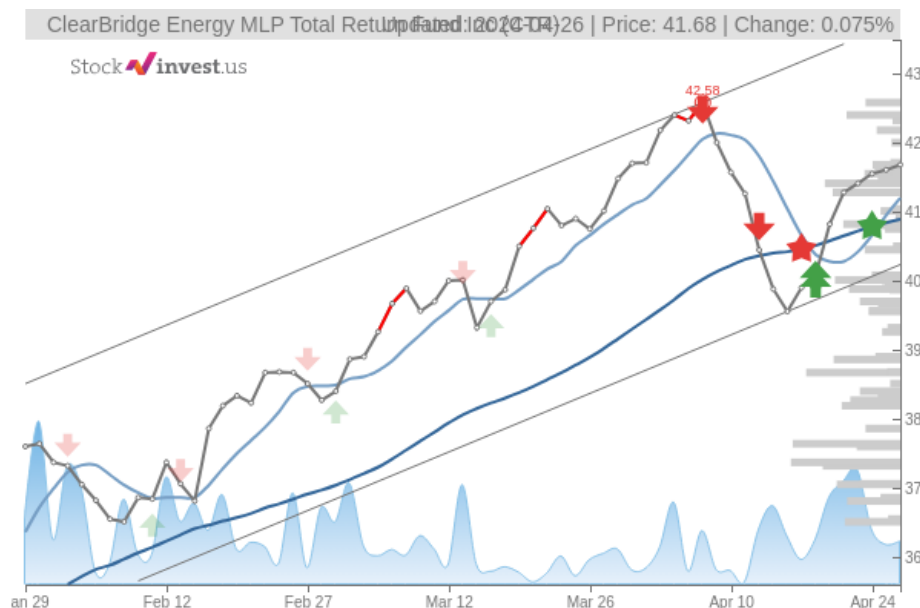


ClearBridge Energy MLP Total Return Fund Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 19, 2024

Gain 2.11%

StockInvest.us
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score: **3.11**
#/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **ClearBridge Energy MLP Total Return Fund** stock price gained **0.180%** on the last trading day (Friday, 26th Apr 2024), rising from **\$41.61** to **\$41.68**. It has now gained 8 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0.638%** from a day low at **\$41.52** to a day high of **\$41.79**. The price has risen in 8 of the last 10 days and is up by **3.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **645** more shares were traded than the day before. In total, **11** thousand shares were bought and sold for approximately **\$460.36** thousand.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.65%** during the next 3 months and, with a 90% probability hold a price between **\$45.73** and **\$49.74** at the end of this 3-month period.

The **ClearBridge Energy MLP Total Return Fund** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$41.20** and **\$40.89**. A breakdown below any of these levels will issue sell signals. **ClearBridge Energy MLP Total Return Fund** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -2.11%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$38.67** and **\$37.64**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$42.18**, **\$42.40** and **\$42.58**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.265 (0.638%)** between high and low. For the last week, the stock has had daily average volatility of **0.89%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **ClearBridge Energy MLP Total Return Fund** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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