

# Cue Biopharma Inc. (Fri, May 03, 2024)

Buy candidate since Apr 30, 2024

Gain 12.11%

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score: **0**  
#8985/ 30045

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Cue Biopharma Inc.** stock price gained **13.30%** on the last trading day (Friday, 3rd May 2024), rising from **\$1.88** to **\$2.13**. During the last trading day the stock fluctuated **17.11%** from a day low at **\$1.87** to a day high of **\$2.19**. The price has been going up and down for this period, and there has been a 36.54% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **436 thousand** more shares were traded than the day before. In total, **659 thousand** shares were bought and sold for approximately **\$1.40 million**.

Given the current short-term trend, the stock is expected to fall **-26.55%** during the next 3 months and, with a 90% probability hold a price between **\$0.96** and **\$1.56** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Cue Biopharma Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$1.72** and **\$1.77**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 56.04%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Cue Biopharma Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**Cue Biopharma Inc.** finds support from accumulated volume at **\$2.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.15**, **\$2.36** and **\$2.38**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.320** between high and low, or **17.11%**. For the last week, the stock has had daily average volatility of **20.40%**.

**Cue Biopharma Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High**

**Evaluation: Hold/Accumulate**

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