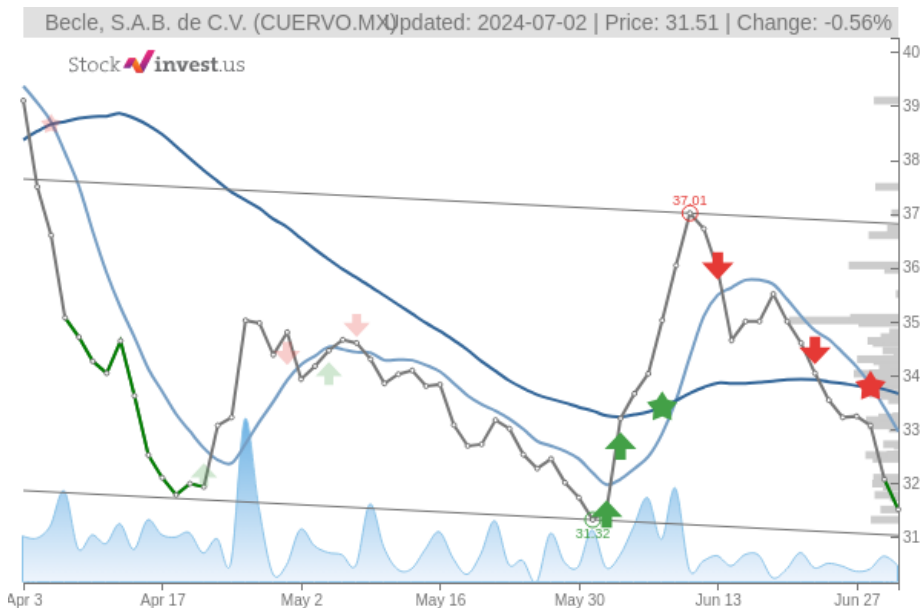


# Becle, S.A.B. de C.V. (Tue, Jul 02, 2024)

Sell candidate since Jun 14, 2024

Loss -9.06%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.92**  
#25201/ 54198

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Becle, S.A.B. de C.V.** stock price fell by **-1.75%** on the last day (Tuesday, 2nd Jul 2024) from **\$32.07** to **\$31.51**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **3.81%** from a day low at **\$31.20** to a day high of **\$32.39**. The price has fallen in 8 of the last 10 days and is down by **-9.97%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-341 thousand** shares and in total, **704 thousand** shares were bought and sold for approximately **\$22.20** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$31.03** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-2.21%** during the next 3 months and, with a 90% probability hold a price between **\$30.34** and **\$36.00** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Becle, S.A.B. de C.V.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$32.96** and **\$33.66**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen **-14.86%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Becle, S.A.B. de C.V.** finds support from accumulated volume at **\$31.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$35.02**, **\$35.07** and **\$36.04**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.19** between high and low, or **3.81%**. For the last week, the stock has had daily average volatility of **3.15%**.

**Becle, S.A.B. de C.V.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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