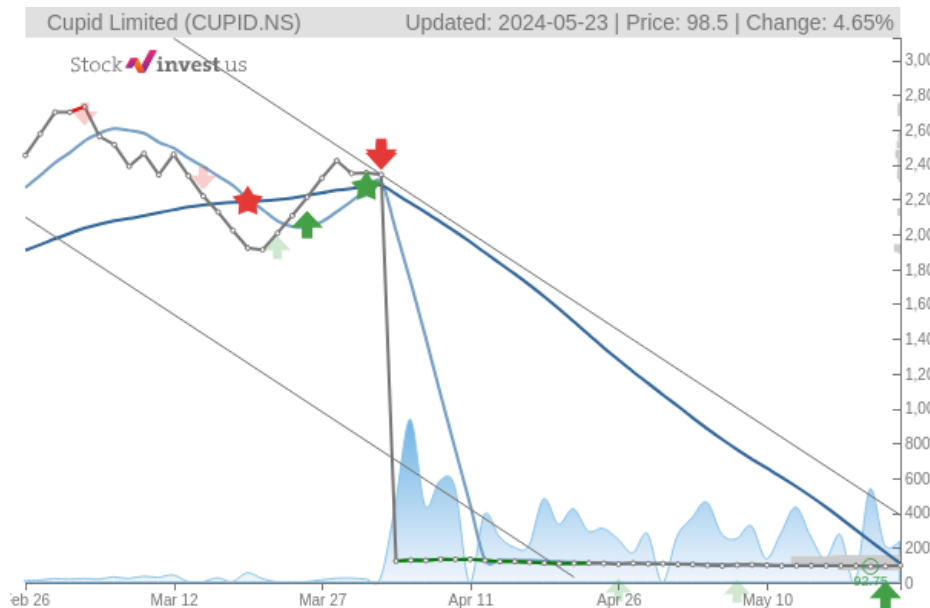


Cupid Limited (Thu, May 23, 2024)

Hold candidate since May 23, 2024

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Tech commentaries:

The **Cupid Limited** stock price gained **4.95%** on the last trading day (Thursday, 23rd May 2024), rising from **93.85** to **98.50**. During the last trading day the stock fluctuated **7.36%** from a day low at **91.75** to a day high of **98.50**. The price has fallen in 5 of the last 10 days and is down by **-3.95%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **83 thousand** more shares were traded than the day before. In total, **826 thousand** shares were bought and sold for approximately **781.40 million**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **9387.81** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Tuesday, May 21, 2024**, and so far it has risen 6.20%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Cupid Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **109.52**. On a fall, the stock will find some support from the short-term average at **96.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Cupid Limited finds support from accumulated volume at **97.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **100.00**, **112.90** and **123.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **6.75** between high and low, or **7.36%**. For the last week, the stock has had daily average volatility of **3.81%**.

Cupid Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

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