## Curiositystream Inc. (Fri, May 03, 2024)

Buy candidate since Mar 15, 2024 Gain 111.32%



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Trend MV Long: Buy MV Short: Buy Volume: Buy MACD: Sell

## **Tech commentaries:**

The Curiositystream Inc. stock price gained 1.82% on the last trading day (Friday, 3rd May 2024), rising from \$1.10 to \$1.12. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 4.55% from a day low at \$1.10 to a day high of \$1.15. The price has risen in 7 of the last 10 days but is still down by -2.61% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 21 thousand more shares were traded than the day before. In total, 92 thousand shares were bought and sold for approximately \$103.05 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.99 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 111.15% during the next 3 months and, with a 90% probability hold a price between \$2.09 and \$3.58 at the end of this 3-month period.

The Curiositystream Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$1.08 and \$1.02. A breakdown below any of these levels will issue sell signals. Curiositystream Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 10, 2024, and so far it has fallen -22.76%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$0.98 and \$0.96. On the upside the stock meets some resistance just above today's level from accumulated volume at \$1.16, \$1.25 and \$1.31.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0500 between high and low, or 4.55%. For the last week, the stock has had daily average volatility of 7.29%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Curiositystream Inc. stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**