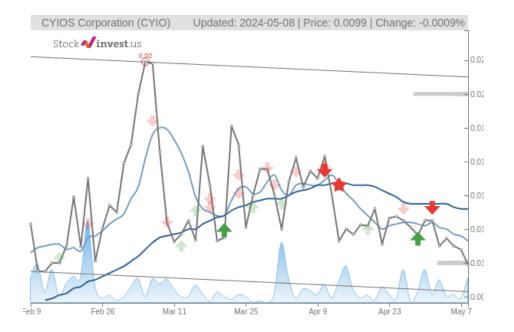
## CYIOS Corporation (Wed, May 08, 2024)

Sell candidate since Apr 11, 2024 Loss -29.29%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania





Frend:	Sell
/IV Long:	Sell
/IV Short:	Sell
Pivot:	Sell
/olume:	Buy
MACD:	Buy

T

## **Tech commentaries:**

The CYIOS Corporation stock price fell by -8.25% on the last day (Wednesday, 8th May 2024) from \$0.0108 to \$0.0099. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 24.21% from a day low at \$0.0095 to a day high of \$0.0118. The price has fallen in 8 of the last 10 days and is down by -22.35% for this period. Volume has increased on the last day by 1 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 million shares were bought and sold for approximately \$14.99 thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0083 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-5.45%** during the next 3 months and, with a 90% probability hold a price between **\$0.0079** and **\$0.0199** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CYIOS Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0113** and **\$0.0132**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen -54.79%. Further fall is indicated until a new bottom pivot has been found. **CYIOS Corporation** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**CYIOS Corporation** finds support from accumulated volume at \$0.0095 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0100**, **\$0.0110** and **\$0.0120**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0023** between high and low, or **24.21%**. For the last week, the stock has had daily average volatility of **12.83%**.

**CYIOS Corporation** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

## **Risk: High**

Evoluation: Strong Coll Condidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.