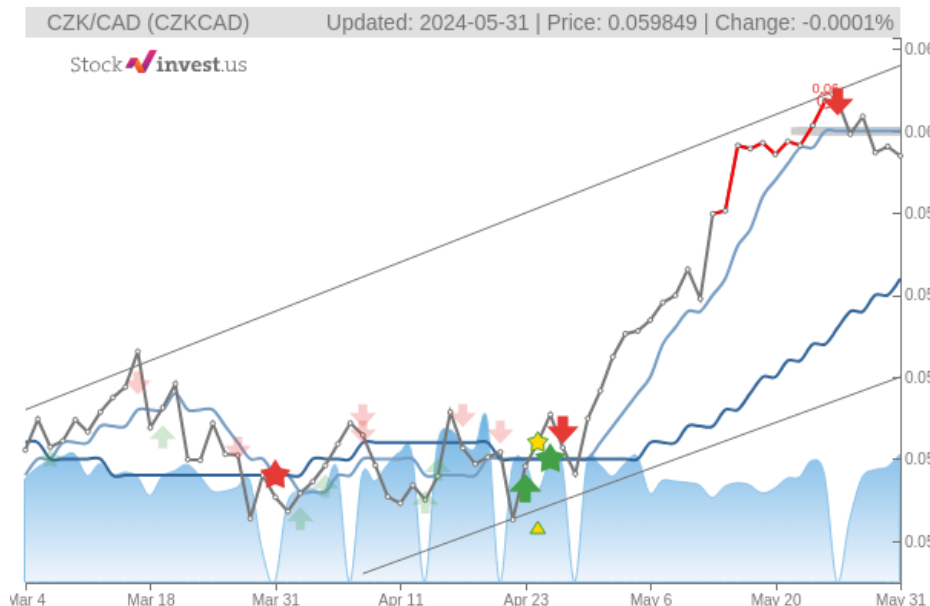


# CZK/CAD (Fri, May 31, 2024)

Buy candidate since Apr 29, 2024

Gain 2.75%

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Lithuania



score: **-0.765**  
#/ 33400

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **CZK/CAD** currency pair price fell by **-0.0956%** on the last day (Friday, 31st May 2024) from **\$0.0599** to **\$0.0598**. During the last trading day the currency pair fluctuated **0.610%** from a day low at **\$0.0597** to a day high of **\$0.0600**. The price has been going up and down for this period, and there has been a **-0.01%** loss for the last 2 weeks. Volume has increased on the last day by **13 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **128 thousand** shares were bought and sold for approximately **\$7.64 thousand**.

The currency pair lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise **3.56%** during the next 3 months and, with a 90% probability hold a price between **\$0.0606** and **\$0.0625** at the end of this 3-month period.

The **CZK/CAD** currency pair holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the currency pair giving a positive forecast for the stock. On further gains, the currency pair will meet resistance from the short-term Moving Average at approximately **\$0.0600**. On a fall, the currency pair will find some support from the long-term average at approximately **\$0.0591**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 24, 2024**, and so far it has fallen -0.560%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **CZK/CAD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**CZK/CAD** finds support from accumulated volume at **\$0.0583** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$0.0599**, **\$0.0599** and **\$0.0600**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **\$0.0004** between high and low, or **0.610%**. For the last week the currency pair has had daily average volatility of **0.678%**.

**CZK/CAD** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this currency pair since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk:** Low

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