Data I/O Corporation (Thu, Apr 18, 2024)

Sell candidate since Apr 16, 2024 Loss -1.16%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: **-3.41** #/ 30117 :: Buy

IV Long:	Sell
IV Short:	Sell
livot:	Sell
'olume:	Sell
IACD:	Buy

Tech commentaries:

No changes to the price of **Data I/O Corporation** stock on the last trading day (Thursday, 18th Apr 2024). During the last trading day the stock fluctuated **5.44%** from a day low at **\$3.31** to a day high of **\$3.49**. The price has fallen in 5 of the last 10 days and is down by **-5.79%** for this period.

Given the current short-term trend, the stock is expected to rise **19.34%** during the next 3 months and, with a 90% probability hold a price between **\$4.08** and **\$4.67** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Data I/O Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$3.59** and **\$3.55**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -10.70%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Data I/O Corporation finds support from accumulated volume at \$3.29 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$3.49, \$3.50 and \$3.63.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.180** between high and low, or **5.44%**. For the last week the stock has had daily average volatility of **6.60%**.

The Data I/O Corporation stock holds several negative signals and despite the positive trend, we believe **Data I/O Corporation** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.