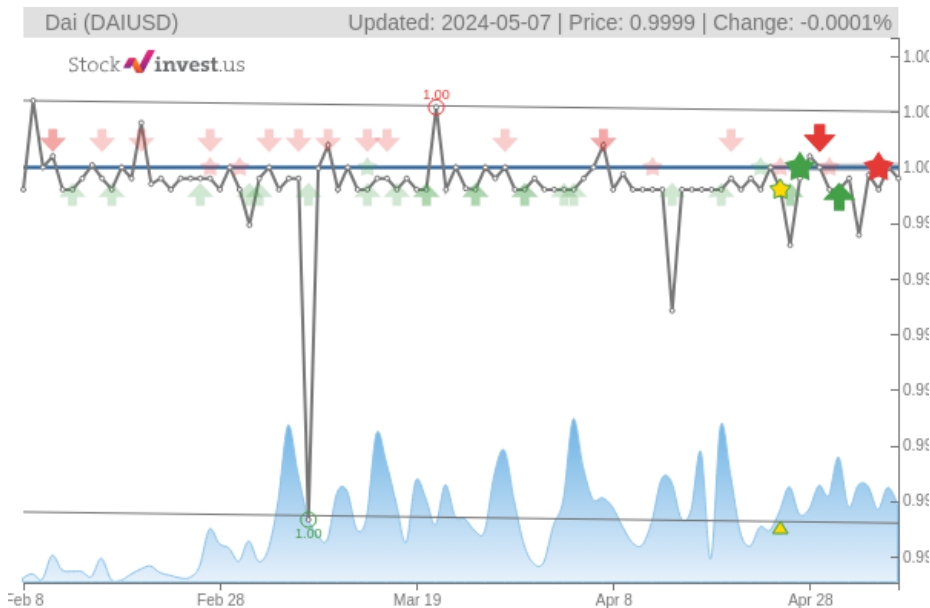


Dai (Tue, May 07, 2024)

Hold candidate since May 07, 2024

StockInvest.us
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Lithuania



score: **-0.451**
#9494/ 30022

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Dai** cryptocurrency price fell by **-0.0100%** on the last day (Tuesday, 7th May 2024) from **\$1.00** to **\$1.00**. During the last trading day the cryptocurrency fluctuated **2.24%** from a day low at **\$1.00** to a day high of **\$1.02**. The price has fallen in 5 of the last 10 days. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-109 million** shares and in total, **584 million** shares were bought and sold for approximately **\$583.78 million**.

The cryptocurrency is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$1.00** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Dai** cryptocurrency with a 90% probability to be traded between **\$1.00** and **\$1.00** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Dai** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.00** and **\$1.00**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen -0.0640%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Dai finds support from accumulated volume at **\$1.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.00**, **\$1.00** and **\$1.00**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0.0224** between high and low, or **2.24%**. For the last week the cryptocurrency has had daily average volatility of **1.42%**.

Dai holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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