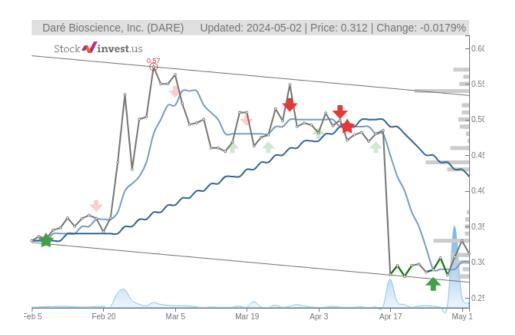
## Daré Bioscience, Inc. (Thu, May 02, 2024)

Sell candidate since Apr 09, 2024 Loss -33.76%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -6-44

#18610/30045

Trend MV Long: MV Short: Buy Volume: Sell MACD:

## **Tech commentaries:**

The Daré Bioscience, Inc. stock price fell by -5.43% on the last day (Thursday, 2nd May 2024) from \$0.330 to \$0.312. During the last trading day the stock fluctuated 10.00% from a day low at \$0.300 to a day high of \$0.330. The price has risen in 6 of the last 10 days and is up by 5.73% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -852 thousand shares and in total, 966 thousand shares were bought and sold for approximately \$301.24 thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.272 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -9.44% during the next 3 months and, with a 90% probability hold a price between \$0.246 and **\$0.483** at the end of this 3-month period.

There are mixed signals in the stock today. The Daré Bioscience, Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.423. On a fall, the stock will find some support from the short-term average at \$0.302. A break-up through the long-term average will give another buy signal, while a fall below the shortterm average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, February 29, 2024, and so far it has fallen -45.64%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Daré Bioscience, Inc. finds support from accumulated volume at \$0.308 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.330, \$0.343 and \$0.348.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0300 between high and low, or 10.00%. For the last week the stock has had daily average volatility of 18.05%.

Daré Bioscience, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High** 

**Evaluation: Strong Sell Candidate**