

DigitalCash / Dollar (Tue, Apr 30, 2024)

Sell candidate since Apr 30, 2024

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score: **-2.56**
#6440/ 30074

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **DigitalCash / Dollar** cryptocurrency price fell by **-7.73%** on the last day (Tuesday, 30th Apr 2024) from **\$29.90** to **\$27.59**. During the last trading day the cryptocurrency fluctuated **10.12%** from a day low at **\$26.98** to a day high of **\$29.71**. The price has been going up and down for this period, and there has been a **-11.77%** loss for the last 2 weeks. Volume has increased on the last day by **40 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **42 million** shares were bought and sold for approximately **\$1.15 billion**.

Given the current short-term trend, the cryptocurrency is expected to rise **11.32%** during the next 3 months and, with a 90% probability hold a price between **\$30.71** and **\$51.16** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DigitalCash / Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$29.89** and **\$33.60**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 12, 2024**, and so far it has fallen **-36.44%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

DigitalCash / Dollar finds support from accumulated volume at **\$27.51** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$29.54**, **\$30.80** and **\$32.09**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$2.73** between high and low, or **10.12%**. For the last week, the cryptocurrency has had daily average volatility of **5.09%**.

The DigitalCash / Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe **DigitalCash / Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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