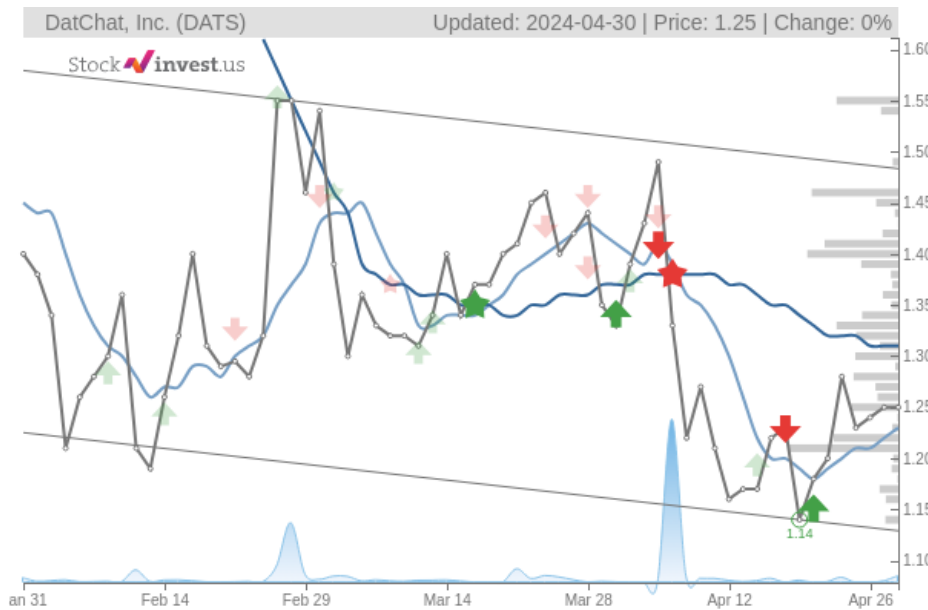


DatChat, Inc. (Tue, Apr 30, 2024)

Sell candidate since Apr 08, 2024

Loss -6.02%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.36**

#10608/ 30062

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **DatChat, Inc.** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **8.98%** from a day low at **\$1.21** to a day high of **\$1.32**. The price has risen in 7 of the last 10 days and is up by **6.84%** over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.08%** during the next 3 months and, with a 90% probability hold a price between **\$1.06** and **\$1.39** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 9.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DatChat, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$1.31**. On a fall, the stock will find some support from the short-term average at **\$1.23**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

DatChat, Inc. finds support from accumulated volume at \$1.22 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.33**, **\$1.40** and **\$1.55**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.109** between high and low, or **8.98%**. For the last week, the stock has had daily average volatility of **8.77%**.

DatChat, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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