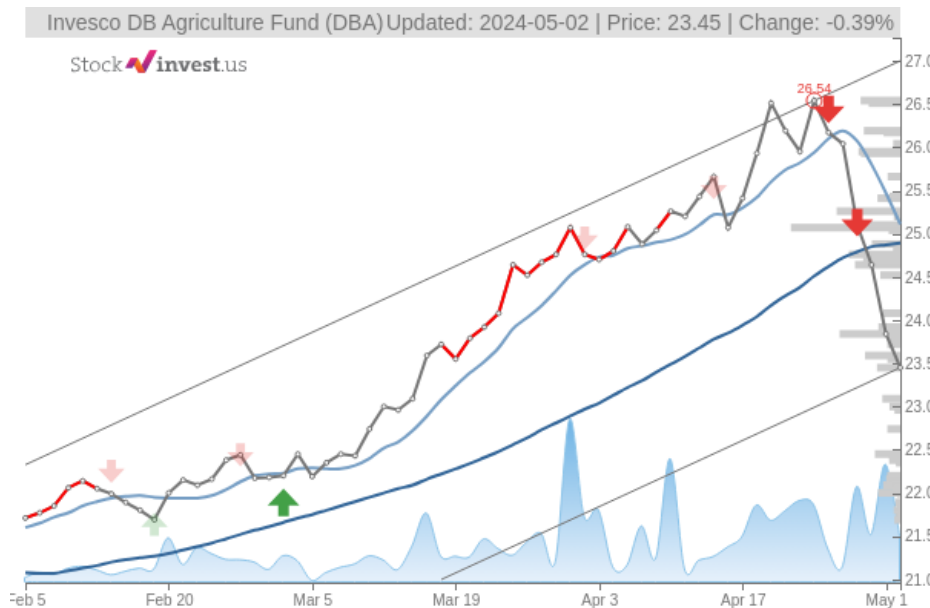


# Invesco DB Agriculture Fund (Thu, May 02, 2024)

Sell candidate since Apr 30, 2024

Loss -4.83%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.98**  
#16024/ 30045

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Invesco DB Agriculture Fund** ETF price fell by **-1.64%** on the last day (Thursday, 2nd May 2024) from **\$23.84** to **\$23.45**. It has now fallen 6 days in a row. During the last trading day the ETF fluctuated **2.96%** from a day low at **\$23.35** to a day high of **\$24.04**. The price has fallen in 8 of the last 10 days and is down by **-9.56%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-843 thousand** shares and in total, **703** thousand shares were bought and sold for approximately **\$16.49** million.

Given the current short-term trend, the ETF is expected to rise **20.93%** during the next 3 months and, with a 90% probability hold a price between **\$28.36** and **\$32.65** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Invesco DB Agriculture Fund** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$25.11** and **\$24.89**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-11.64%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Invesco DB Agriculture Fund** finds support from accumulated volume at \$23.09 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$23.84**, **\$25.07** and **\$25.26**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.690** between high and low, or **2.96%**. For the last week, the ETF has had daily average volatility of **2.29%**.

The Invesco DB Agriculture Fund ETF holds several negative signals and despite the positive trend, we believe **Invesco DB Agriculture Fund** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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