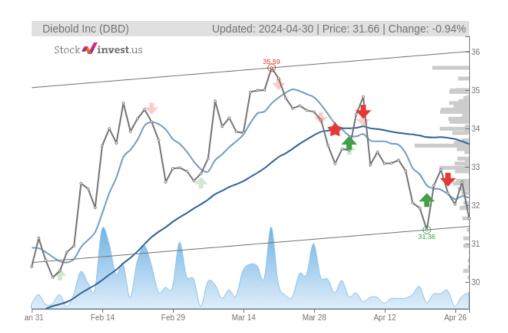
Diebold Inc (Tue, Apr 30, 2024)

Buy candidate since Apr 30, 2024



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score: **1.73** #3584/ 30062

 Trend:
 Buy

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Sell

Tech commentaries:

The **Diebold Inc** stock price fell by **-2.88%** on the last day (Tuesday, 30th Apr 2024) from **\$32.60** to **\$31.66**. During the last trading day the stock fluctuated **4.75%** from a day low at **\$31.19** to a day high of **\$32.67**. The price has fallen in 7 of the last 10 days and is down by **-4.58%** for this period. Volume has increased on the last day by **15 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **98** thousand shares were bought and sold for approximately **\$3.10** million.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$31.45 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.70%** during the next 3 months and, with a 90% probability hold a price between **\$32.30** and **\$36.99** at the end of this 3-month period.

The **Diebold Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$32.20 and \$33.60. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 0.96%. Further rise is indicated until a new top pivot has been found.

Diebold Inc finds support from accumulated volume at \$31.14 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$32.98, \$33.56 and \$35.59.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.48 (4.75%)** between high and low. For the last week, the stock has had daily average volatility of **3.06%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate