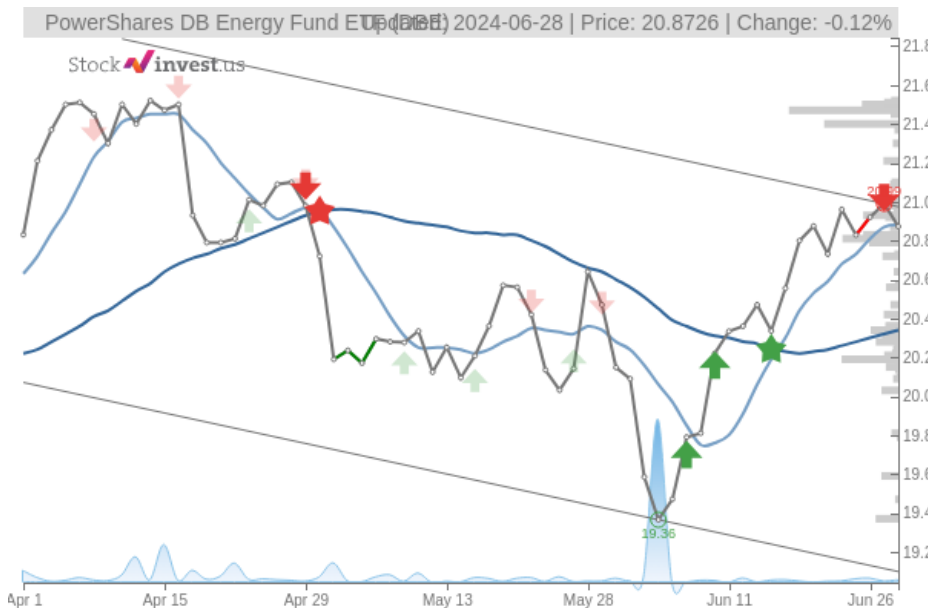


# PowerShares DB Energy Fund ETF (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024

Loss -0.23%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.275**  
#13529/ 54216

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **PowerShares DB Energy Fund** ETF price fell by **-0.559%** on the last day (Friday, 28th Jun 2024) from **\$20.99** to **\$20.87**. During the last trading day the ETF fluctuated **0.84%** from a day low at **\$20.85** to a day high of **\$21.02**. The price has risen in 6 of the last 10 days and is up by **1.97%** over the past 2 weeks. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **13** thousand shares were bought and sold for approximately **\$267.15** thousand.

The ETF lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$20.97** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the ETF is expected to fall **-4.43%** during the next 3 months and, with a 90% probability hold a price between **\$18.25** and **\$20.05** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **PowerShares DB Energy Fund** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$20.88**. On a fall, the ETF will find some support from the long-term average at approximately **\$20.34**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen -0.559%. Further fall is indicated until a new bottom pivot has been found. **PowerShares DB Energy Fund** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**PowerShares DB Energy Fund** finds support from accumulated volume at **\$20.81** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$21.40**, **\$21.47** and **\$21.50**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.174 (0.84%)** between high and low. For the last week, the ETF has had daily average volatility of **0.95%**.

**PowerShares DB Energy Fund** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

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