

XTRACKERS MSCI JAPAN HEDGED EQUITY ETF (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.12**
#6102/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **XTRACKERS MSCI JAPAN HEDGED EQUITY** ETF price gained **0.368%** on the last trading day (Friday, 28th Jun 2024), rising from **\$74.97** to **\$75.25**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.97%** from a day low at **\$75.25** to a day high of **\$75.98**. The price has risen in 8 of the last 10 days and is up by **0.96%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **123 thousand** more shares were traded than the day before. In total, **142 thousand** shares were bought and sold for approximately **\$10.70** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.62%** during the next 3 months and, with a 90% probability hold a price between **\$74.58** and **\$78.84** at the end of this 3-month period.

The **XTRACKERS MSCI JAPAN HEDGED EQUITY** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$74.25** and **\$74.80**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 3.76%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

XTRACKERS MSCI JAPAN HEDGED EQUITY finds support from accumulated volume at \$74.61 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$75.71**, **\$75.84** and **\$76.02**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.733** between high and low, or **0.97%**. For the last week the ETF has had daily average volatility of **0.615%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **XTRACKERS MSCI JAPAN HEDGED EQUITY** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.