

Digital Brand Media & Marketing Group, Inc. (Fri, May 24, 2024)

Sell candidate since May 20, 2024

Loss -1.82%

StockInvest.us
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score: **-3.30**
#/ 29906

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Digital Brand Media & Marketing Group**, stock on the last trading day (Friday, 24th May 2024). During the last trading day the stock fluctuated **15.69%** from a day low at **\$0.0051** to a day high of **\$0.0059**. The price has fallen in 4 of the last 10 days and is down by **-10%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.81%** during the next 3 months and, with a 90% probability hold a price between **\$0.0039** and **\$0.0062** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 22, 2024**, and so far it has risen 1.89%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Digital Brand Media & Marketing Group**, stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0055** and **\$0.0054**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Digital Brand Media & Marketing Group, finds support from accumulated volume at **\$0.0053** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0056**, **\$0.0058** and **\$0.0059**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0008** between high and low, or **15.69%**. For the last week the stock has had daily average volatility of **16.86%**.

Digital Brand Media & Marketing Group, holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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