

L&g Dax Daily 2x Long Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.11**
#16257/ 54216

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **L&g Dax Daily 2x Long Ucits Etf** ETF price gained **0.343%** on the last trading day (Friday, 28th Jun 2024), rising from **437.25€** to **438.75€**. During the last trading day the ETF fluctuated **1.13%** from a day low at **438.10€** to a day high of **443.05€**. The price has risen in 6 of the last 10 days and is up by **2.02%** over the past 2 weeks. Volume fell on the last day by **-506** shares and in total, **1** thousand shares were bought and sold for approximately **467.27€** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **L&g Dax Daily 2x Long Ucits Etf** ETF with a 90% probability to be traded between **436.85€** and **488.88€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **L&g Dax Daily 2x Long Ucits Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **452.96€**. On a fall, the ETF will find some support from the short-term average at **438.74€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-1.32%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

L&g Dax Daily 2x Long Ucits Etf finds support from accumulated volume at **435.45€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **447.15€**, **453.15€** and **459.70€**.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **4.95€** between high and low, or **1.13%**. For the last week the ETF has had daily average volatility of **1.61%**.

L&g Dax Daily 2x Long Ucits Etf holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Sell candidate.

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