

L&g Dax Daily 2x Long Ucits Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 1.05%

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score: **0**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **L&g Dax Daily 2x Long Ucits Etf** ETF price gained **1.05%** on the last trading day (Friday, 28th Jun 2024), rising from **434.15€** to **438.73€**. During the last trading day the ETF fluctuated **0.95%** from a day low at **437.95€** to a day high of **442.10€**. The price has fallen in 5 of the last 10 days but is still up by **1.91%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **195** more shares were traded than the day before. In total, **195** shares were bought and sold for approximately **85.55€** thousand.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **430.39€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.32%** during the next 3 months and, with a 90% probability hold a price between **440.39€** and **491.37€** at the end of this 3-month period.

There are mixed signals in the ETF today. The **L&g Dax Daily 2x Long Ucits Etf** holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **453.75€**. On a fall, the ETF will find some support from the short-term average at **437.77€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-1.70%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **L&g Dax Daily 2x Long Ucits Etf** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

L&g Dax Daily 2x Long Ucits Etf finds support from accumulated volume at **434.15€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **446.98€**, **448.67€** and **455.30€**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **4.15€** between high and low, or **0.95%**. For the last week, the ETF has had daily average volatility of **1.11%**.

L&g Dax Daily 2x Long Ucits Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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