

L&g Dax Daily 2x Short Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-1.14**
#16394/ 54216

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **L&g Dax Daily 2x Short Ucits Etf** ETF price fell by **-0.460%** on the last day (Friday, 28th Jun 2024) from **1.09€** to **1.08€**. During the last trading day the ETF fluctuated **1.61%** from a day low at **1.07€** to a day high of **1.09€**. The price has fallen in 6 of the last 10 days and is down by **-2.1%** for this period. Volume has increased on the last day by **133 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **533 thousand** shares were bought and sold for approximately **577.53€** thousand.

The ETF lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.13%** during the next 3 months and, with a 90% probability hold a price between **0.97€** and **1.09€** at the end of this 3-month period.

The **L&g Dax Daily 2x Short Ucits Etf** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **1.08€**. On a fall, the ETF will find some support from the long-term average at approximately **1.05€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-2.10%**. Further fall is indicated until a new bottom pivot has been found. **L&g Dax Daily 2x Short Ucits Etf** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

L&g Dax Daily 2x Short Ucits Etf finds support from accumulated volume at **1.08€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **1.09€**, **1.10€** and **1.13€**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **0.0172€ (1.61%)** between high and low. For the last week, the ETF has had daily average volatility of **1.77%**.

L&g Dax Daily 2x Short Ucits Etf holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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