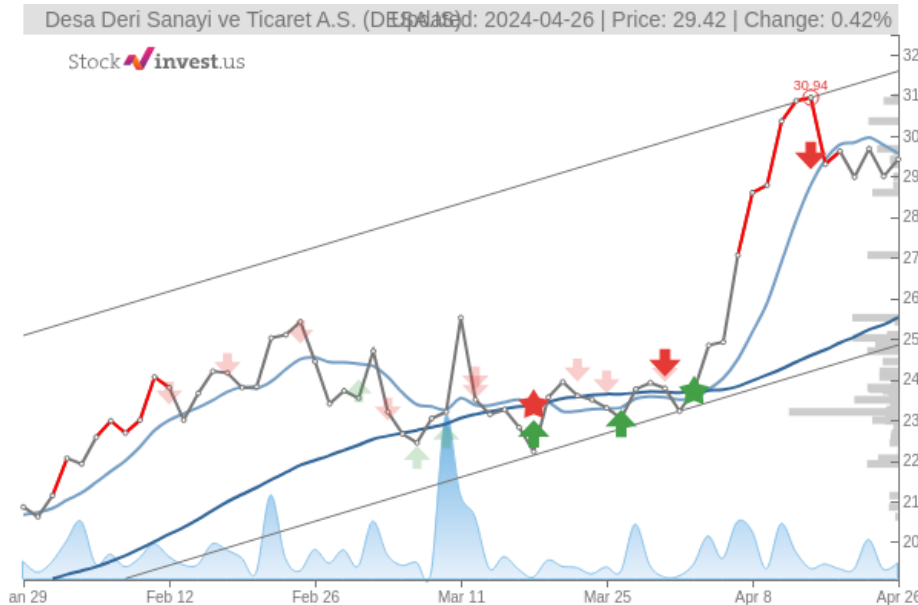


Desa Deri Sanayi ve Ticaret A.S. (Fri, Apr 26, 2024)

Buy candidate since Apr 02, 2024

Gain 23.93%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.65**

#3892/ 30083

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Desa Deri Sanayi ve Ticaret A.S.** stock price gained **1.45%** on the last trading day (Friday, 26th Apr 2024), rising from **TRY 29.00** to **TRY 29.42**. During the last trading day the stock fluctuated **3.64%** from a day low at **TRY 28.60** to a day high of **TRY 29.64**. The price has risen in 7 of the last 10 days and is up by **2.87%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **317 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **TRY 43.12** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.95%** during the next 3 months and, with a 90% probability hold a price between **TRY 31.30** and **TRY 39.79** at the end of this 3-month period.

The **Desa Deri Sanayi ve Ticaret A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 29.56**. On a fall, the stock will find some support from the long-term average at approximately **TRY 25.53**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen **-4.91%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 25.52** and **TRY 25.02**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 29.68**, **TRY 30.36** and **TRY 30.86**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.04** between high and low, or **3.64%**. For the last week, the stock has had daily average volatility of **5.40%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Desa Deri Sanayi ve Ticaret A.S.** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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