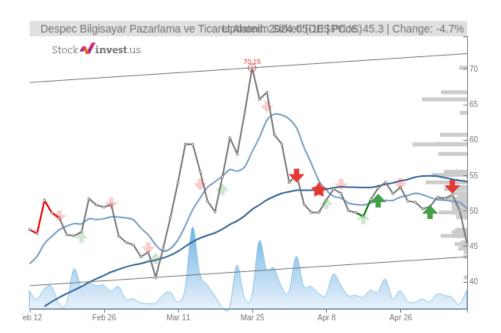
## Despec Bilgisayar Pazarlama ve Ticaret Anonim Sirketi (Fri, May 10,

Sell candidate since Apr 25, 2024 Loss -13.55%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2

#13803/30015

Trend MV Long: MV Short: Volume: Buy MACD:

## **Tech commentaries:**

The Despec Bilgisayar Pazarlama ve Ticaret stock price fell by -9.40% on the last day (Friday, 10th May 2024) from TRY 50.00 to TRY 45.30. During the last trading day the stock fluctuated 5.84% from a day low at TRY 45.22 to a day high of TRY 47.86. The price has fallen in 6 of the last 10 days and is down by -13.55% for this period. Volume has increased on the last day by 775 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 1 million shares were bought and sold for approximately TRY 57.18 million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 43.50 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 5.98% during the next 3 months and, with a 90% probability hold a price between TRY 46.10 and TRY 76.47 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Despec Bilgisayar Pazarlama ve Ticaret stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at TRY 50.29 and TRY 54.11. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, March 25, 2024, and so far it has fallen -35.42%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Despec Bilgisayar Pazarlama ve Ticaret finds support from accumulated volume at TRY 45.16 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at TRY 51.70, TRY 54.00 and TRY 55.05.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved TRY 2.64 between high and low, or 5.84%. For the last week, the stock has had daily average volatility of 5.30%.

The Despec Bilgisayar Pazarlama ve Ticaret stock holds several negative signals and despite the positive trend, we believe Despec Bilgisayar Pazarlama ve Ticaret will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**