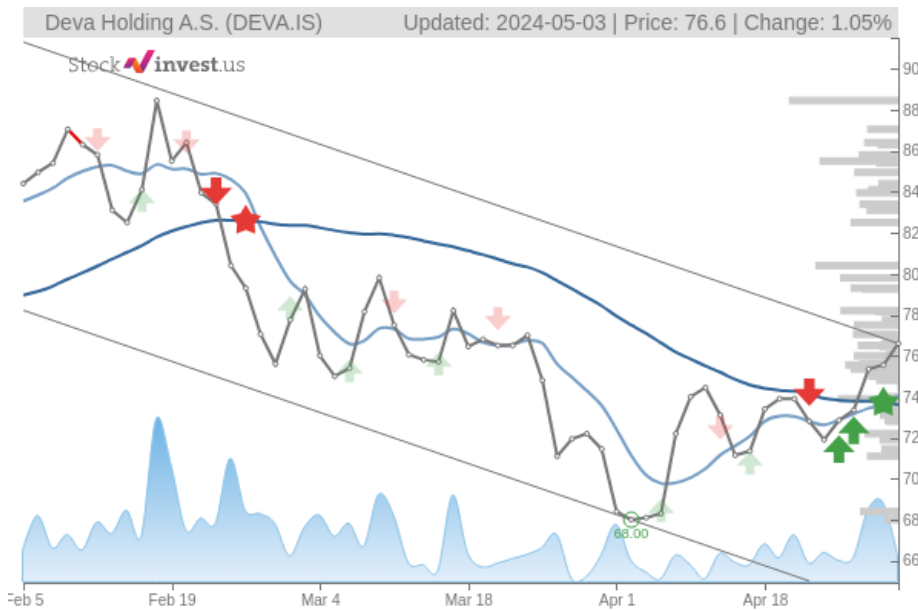


Deva Holding A.S. (Fri, May 03, 2024)

Buy candidate since Apr 30, 2024

Gain 1.66%

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score: 0

#8979/ 30044

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Deva Holding A.S.** stock price gained **1.39%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 75.55** to **TRY 76.60**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.32%** from a day low at **TRY 75.40** to a day high of **TRY 77.15**. The price has risen in 7 of the last 10 days and is up by **7.36%** over the past 2 weeks. Volume fell on the last day by **-652 thousand** shares and in total, **559 thousand** shares were bought and sold for approximately **TRY 42.81 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall **-16.10%** during the next 3 months and, with a 90% probability hold a price between **TRY 53.29** and **TRY 64.26** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Deva Holding A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 74.06** and **TRY 73.62**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 12.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Deva Holding A.S. finds support from accumulated volume at TRY 75.55 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 80.40**, **TRY 85.50** and **TRY 88.45**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.75** between high and low, or **2.32%**. For the last week, the stock has had daily average volatility of **2.70%**.

Deva Holding A.S. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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