

DeXe / US Dollar (Thu, Jul 04, 2024)

Sell candidate since Jul 02, 2024

Loss -13.79%

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score: **-5.21**
#26322/ 54193

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **DeXe / US Dollar** cryptocurrency price fell by **-6.66%** on the last day (Thursday, 4th Jul 2024) from **\$9.90** to **\$9.24**. It has now fallen 3 days in a row. During the last trading day the cryptocurrency fluctuated **8.25%** from a day low at **\$9.22** to a day high of **\$9.98**. The price has been going up and down for this period, and there has been a **-14.58%** loss for the last 2 weeks. Volume has increased on the last day by **988 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **\$29.12 million**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$9.09** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-18.13%** during the next 3 months and, with a 90% probability hold a price between **\$7.44** and **\$10.72** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DeXe / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.74** and **\$11.92**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-34.11%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$10.72**, **\$10.78** and **\$11.39**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.760** between high and low, or **8.25%**. For the last week, the cryptocurrency has had daily average volatility of **5.95%**.

DeXe / US Dollar holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Strong Sell Candidate**

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