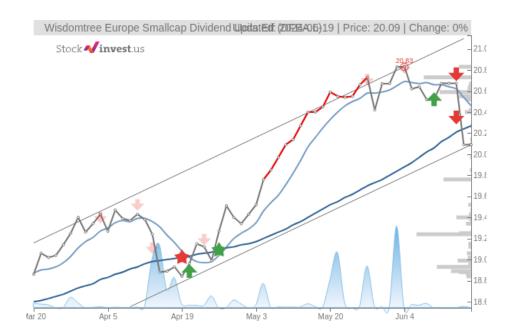
Wisdomtree Europe Smallcap Dividend Ucits Etf (Wed, Jun 19, 2024)

Sell candidate since Jun 19, 2024



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score: **-3.21**

#/ 51325

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

No changes to the price of **Wisdomtree Europe Smallcap Dividend** ETF on the last trading day (Wednesday, 19th Jun 2024). During the last trading day the ETF fluctuated **0**% from a day low at **20.09**€ to a day high of **20.09**€ The price has been going up and down for this period, and there has been a -3.55% loss for the last 2 weeks.

The ETF has broken the strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at 20.12€ A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Monday**, **June 17**, **2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Wisdomtree Europe Smallcap Dividend** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **20.46**€ and **20.27**€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Wisdomtree Europe Smallcap Dividend finds support from accumulated volume at 19.24€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 20.55€ 20.73€ and 20.83€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0€ between high and low, or 0%. For the last week the ETF has had daily average volatility of 0.243%

The Wisdomtree Europe Smallcap Dividend ETF holds several negative signals and despite the positive trend, we believe **Wisdomtree Europe Smallcap Dividend** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate