

# Digi International Inc. (Tue, Apr 23, 2024)

Hold candidate since Apr 23, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.443**

#8465/ 30110

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Digi International Inc.** stock price gained **3.09%** on the last trading day (Tuesday, 23rd Apr 2024), rising from **\$29.49** to **\$30.40**. During the last trading day the stock fluctuated **3.45%** from a day low at **\$29.56** to a day high of **\$30.58**. The price has fallen in 7 of the last 10 days and is down by **-7.37%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **100 thousand** shares were bought and sold for approximately **\$3.04** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.68%** during the next 3 months and, with a 90% probability hold a price between **\$31.85** and **\$38.05** at the end of this 3-month period.

The **Digi International Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$29.95** and **\$30.39**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-7.37%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$28.52** and **\$27.68**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$30.57**, **\$30.62** and **\$32.03**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.02** between high and low, or **3.45%**. For the last week, the stock has had daily average volatility of **2.33%**.

**Digi International Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk:** Medium

**Evaluation:** Hold/Accumulate

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