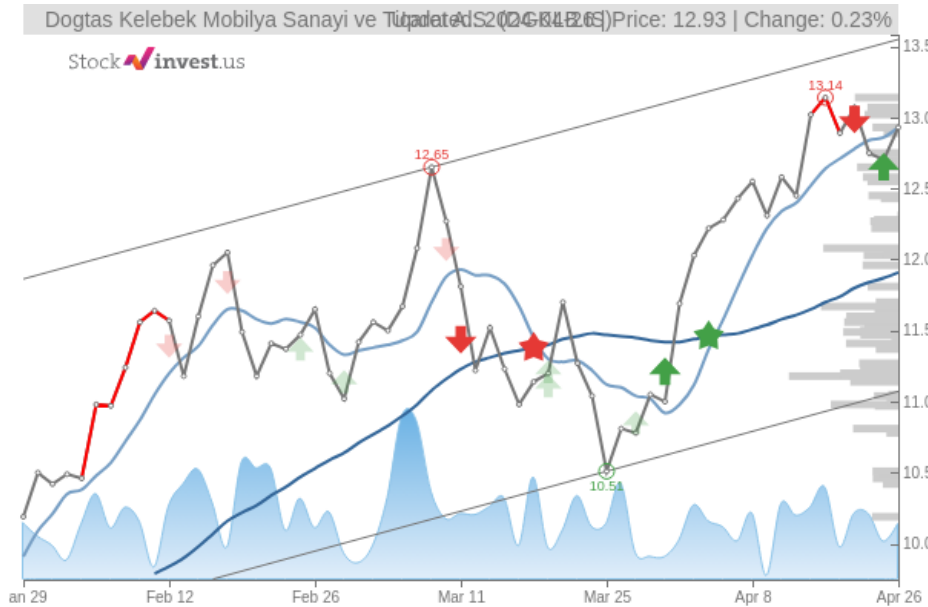


Dogtas Kelebek Mobilya Sanayi ve Ticaret A.S. (Fri, Apr 26, 2024)

Buy candidate since Apr 01, 2024

Gain 10.61%

StockInvest.us
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score: **3.50**

#1391/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Dogtas Kelebek Mobilya Sanayi ve Ticaret** stock price gained **1.81%** on the last trading day (Friday, 26th Apr 2024), rising from **TRY 12.70** to **TRY 12.93**. During the last trading day the stock fluctuated **4.07%** from a day low at **TRY 12.54** to a day high of **TRY 13.05**. The price has been going up and down for this period, and there has been a 3.03% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **734 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **TRY 42.29** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.21%** during the next 3 months and, with a 90% probability hold a price between **TRY 12.65** and **TRY 15.47** at the end of this 3-month period.

The **Dogtas Kelebek Mobilya Sanayi ve Ticaret** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 12.93** and **TRY 11.91**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen -1.60%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 12.08** and **TRY 11.67**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 13.02**, **TRY 13.07** and **TRY 13.14**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 0.510** between high and low, or **4.07%**. For the last week, the stock has had daily average volatility of **3.80%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Dogtas Kelebek Mobilya Sanayi ve Ticaret** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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