

Diversified Healthcare Trust - (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024 Loss -9.81%

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score: **-4.01**
#26343/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Diversified Healthcare Trust** - trust price fell by **-3.79%** on the last day (Friday, 28th Jun 2024) from **\$13.19** to **\$12.69**. During the last trading day the trust fluctuated **6.55%** from a day low at **\$12.51** to a day high of **\$13.33**. The price has been going up and down for this period, and there has been a **-10.95%** loss for the last 2 weeks. Volume has increased on the last day by **245 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **335 thousand** shares were bought and sold for approximately **\$4.25 million**.

The trust is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$12.44** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Diversified Healthcare Trust** - trust with a 90% probability to be traded between **\$12.23** and **\$14.26** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Diversified Healthcare Trust** - trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$13.70** and **\$13.62**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-12.78%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the trust should be followed more closely.

Diversified Healthcare Trust - finds support from accumulated volume at **\$12.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$12.98**, **\$13.10** and **\$13.19**.

This trust has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the trust moved **\$0.82** between high and low, or **6.55%**. For the last week, the trust has had daily average volatility of **5.59%**.

Diversified Healthcare Trust - holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this trust.

Risk: **Medium**

Evaluation: **Sell Candidate**

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