## Credit Suisse High Yield Bond Fund (Thu, May 02, 2024)

Hold candidate since May 01, 2024

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score: -0.282 #9516/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

No changes to the price of Credit Suisse High Yield Bond Fund stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated 1.01% from a day low at \$1.99 to a day high of \$2.01. The price has been going up and down for this period, and there has been a 1.52% gain for the last 2 weeks.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 2.64% during the next 3 months and, with a 90% probability hold a price between \$2.03 and \$2.13 at the end of this 3-month period.

There are mixed signals in the stock today. The Credit Suisse High Yield Bond Fund stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$2.01 and \$2.02. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Monday, April 15, 2024, and so far it has risen 2.03%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point".

Credit Suisse High Yield Bond Fund finds support from accumulated volume at \$2.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$2.02, \$2.03 and \$2.06.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.0200 between high and low, or 1.01%. For the last week the stock has had daily average volatility of 1.21%.

Credit Suisse High Yield Bond Fund holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Low**

**Evaluation: Hold/Accumulate** 

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