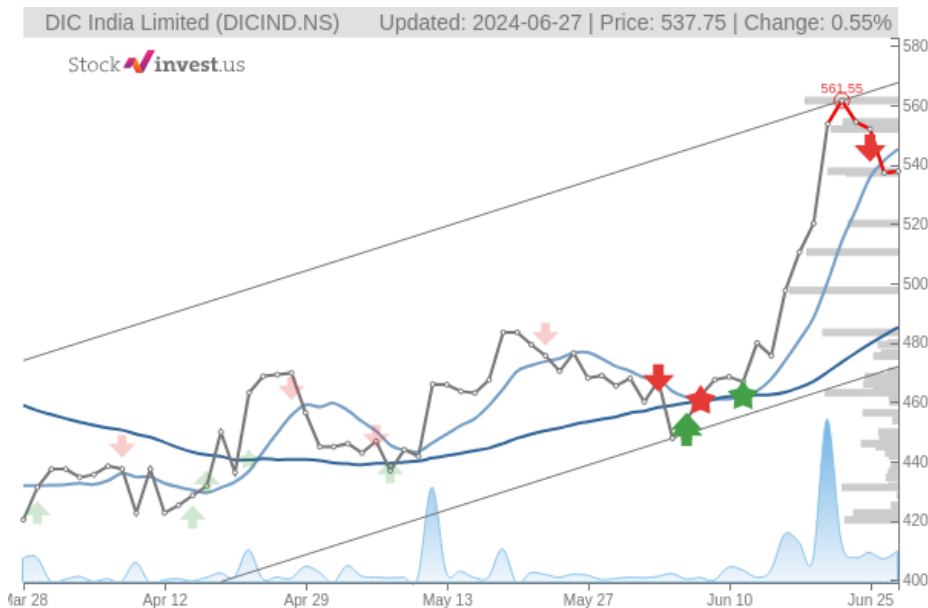


DIC India Limited (Thu, Jun 27, 2024)

Buy candidate since Jun 06, 2024

Gain 16.35%

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score: **1.09**

#5917/ 54252

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **DIC India Limited** stock price gained **0.102%** on the last trading day (Thursday, 27th Jun 2024), rising from **?537.20** to **?537.75**. During the last trading day the stock fluctuated **3.95%** from a day low at **?532.55** to a day high of **?553.60**. The price has risen in 6 of the last 10 days and is up by **12.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **18 thousand** shares were bought and sold for approximately **?9.54 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.75%** during the next 3 months and, with a 90% probability hold a price between **?565.18** and **?679.70** at the end of this 3-month period.

The **DIC India Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **?545.23**. On a fall, the stock will find some support from the long-term average at approximately **?485.16**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-4.24%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **?510.50** and **?497.60**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?551.95**, **?553.65** and **?561.55**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **?21.05** between high and low, or **3.95%**. For the last week, the stock has had daily average volatility of **3.67%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **DIC India Limited** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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