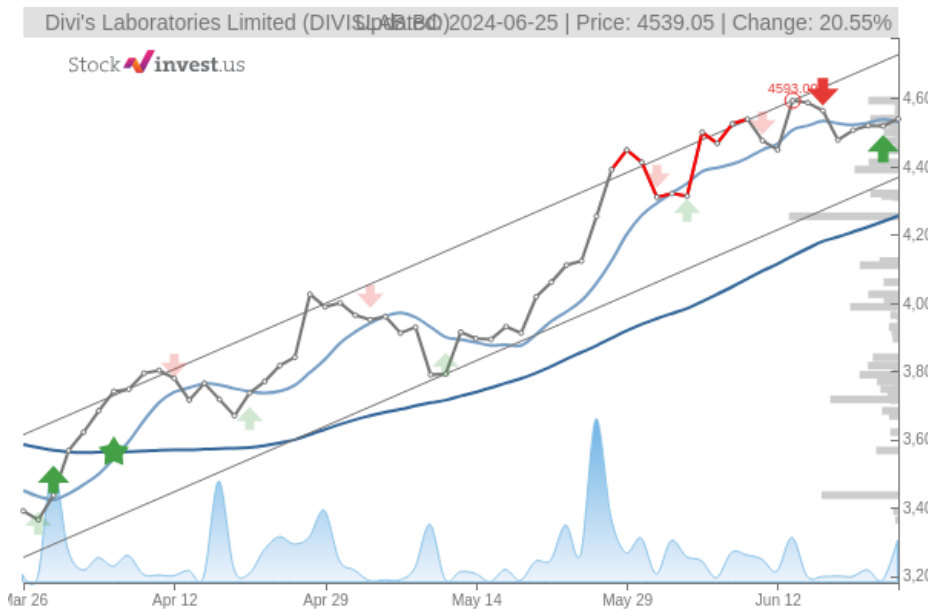


# Divi's Laboratories Limited (Tue, Jun 25, 2024)

Buy candidate since Apr 24, 2024

Gain 18.93%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.04**

#995/ 52282

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Divi's Laboratories Limited** stock price gained **0.455%** on the last trading day (Tuesday, 25th Jun 2024), rising from **₹4,518.50** to **₹4,539.05**. During the last trading day the stock fluctuated **2.40%** from a day low at **₹4,488.00** to a day high of **₹4,595.50**. The price has fallen in 6 of the last 10 days but is still up by **0.01%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **23 thousand** more shares were traded than the day before. In total, **27 thousand** shares were bought and sold for approximately **₹124.73** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **30.82%** during the next 3 months and, with a 90% probability hold a price between **₹5,713.99** and **₹6,184.19** at the end of this 3-month period.

The **Divi's Laboratories Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹4,530.04** and **₹4,255.68**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 13, 2024**, and so far it has fallen **-1.17%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **₹4,254.00** and **₹3,717.35**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹4,563.10**, **₹4,586.75** and **₹4,593.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **₹107.50 (2.40%)** between high and low. For the last week, the stock has had daily average volatility of **2.03%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Divi's Laboratories Limited** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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