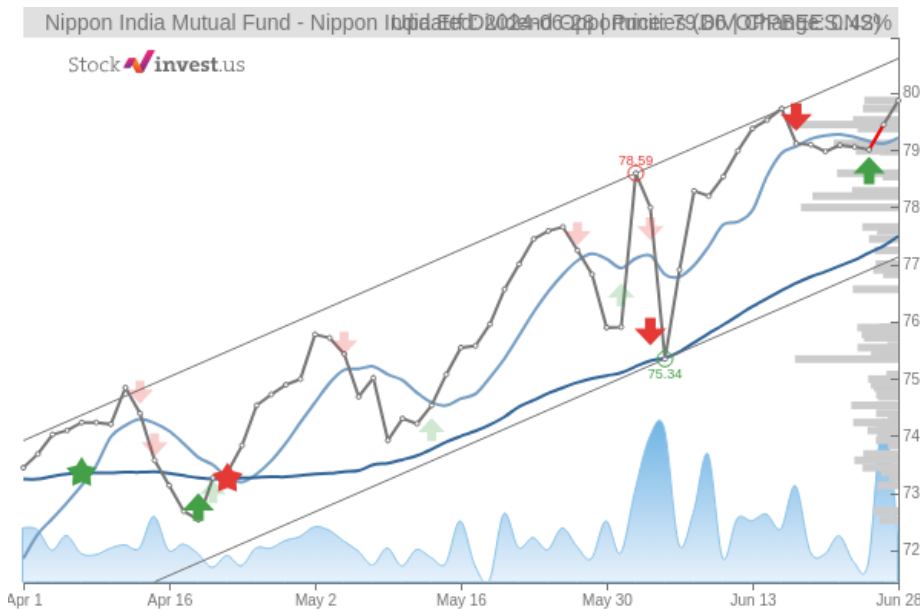


Nippon India Mutual Fund - Nippon India Etf Dividend Opportunities (Fri,

Buy candidate since Apr 01, 2024

Gain 8.74%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **6.80**

#176/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Nippon India Mutual Fund - Nippon India** trust price gained **0.529%** on the last trading day (Friday, 28th Jun 2024), rising from **₹79.44** to **₹79.86**. During the last trading day the trust fluctuated **3.13%** from a day low at **₹79.32** to a day high of **₹81.80**. The price has been going up and down for this period, and there has been a **0.62%** gain for the last 2 weeks. Volume fell on the last day by **-110 thousand** shares and in total, **62 thousand** shares were bought and sold for approximately **₹4.92** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the trust is expected to rise **9.04%** during the next 3 months and, with a 90% probability hold a price between **₹84.09** and **₹87.88** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Nippon India Mutual Fund - Nippon India** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹79.21** and **₹77.49**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 05, 2024**, and so far it has risen 6.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The trust should be watched closely.

Nippon India Mutual Fund - Nippon India finds support from accumulated volume at **₹79.44** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the trust may perform very well during the next couple of days.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **₹2.48** between high and low, or **3.13%**. For the last week the trust has had daily average volatility of **3.52%**.

Nippon India Mutual Fund - Nippon India holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend." We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this trust since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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