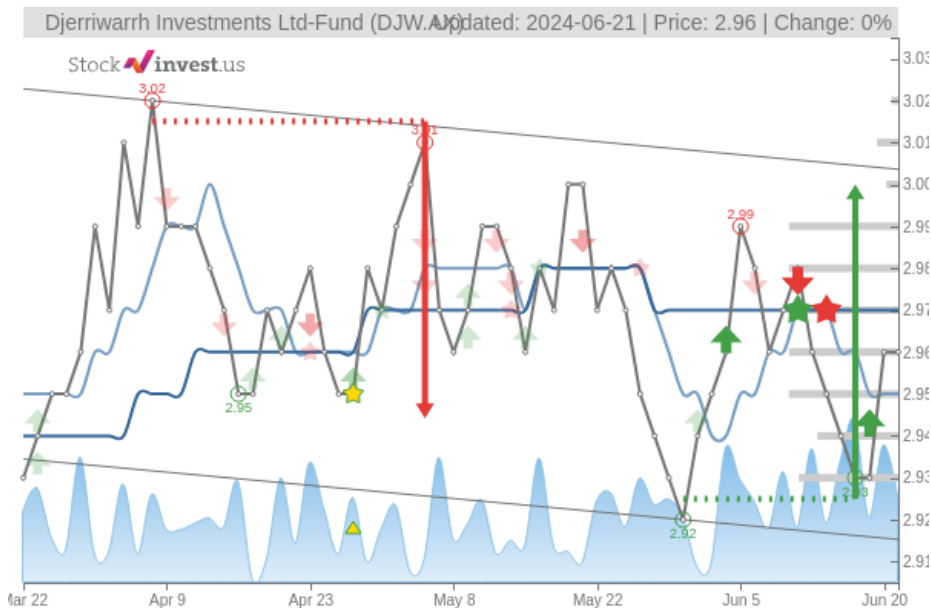


Djerriwarrh Investments Ltd-Fund (Fri, Jun 21, 2024)

Sell candidate since Jun 21, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.87**
#15800/ 51325

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Djerriwarrh Investments Ltd-Fund** fund on the last trading day (Friday, 21st Jun 2024). During the last trading day the fund fluctuated **1.01%** from a day low at **A\$2.96** to a day high of **A\$2.99**. The price has fallen in 5 of the last 10 days and is down by **-0.67%** for this period.

The fund is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Djerriwarrh Investments Ltd-Fund** fund with a 90% probability to be traded between A\$2.90 and A\$2.98 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 18, 2024**, and so far it has risen 1.02%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Djerriwarrh Investments Ltd-Fund** fund holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the fund giving a more negative forecast for the stock. On further gains, the fund will meet resistance from the long-term Moving Average at **A\$2.97**. On a fall, the fund will find some support from the short-term average at **A\$2.95**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Djerriwarrh Investments Ltd-Fund finds support from accumulated volume at A\$2.95 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **A\$2.97**, **A\$2.98** and **A\$2.99**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **A\$0.0300** between high and low, or **1.01%**. For the last week the fund has had daily average volatility of **1.33%**

Djerriwarrh Investments Ltd-Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this fund since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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